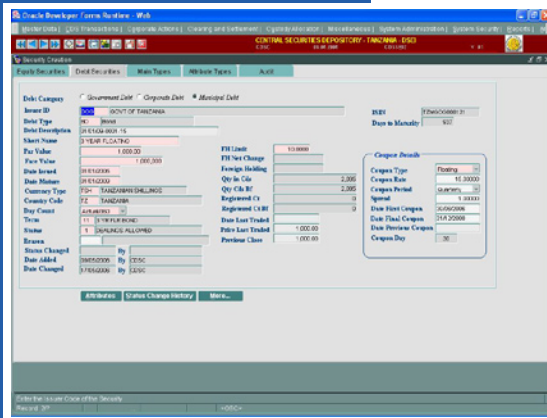


Millennium Depository™

Millennium Depository™ ensures the secure storage of securities ownership records.

Millennium Depository™ can be integrated with any trading system and can process transactions in real-time or in a batch. The system is fully parameter driven to allow for rapid customization of the product to suit client business practices.



Features

Record of security ownership

Fully G3 Compliant and provides for the secure storage of security ownership records - records can be maintained at the participant or investor level (for both) with many-to-many relationships between participants and investors being supported.

Processing of clearing instructions

The Depository will accept instructions from the Clearing and Settlement system to move securities between accounts.

Security Borrowing / Lending

Facility for the temporary movement of securities to reflect a securities borrowing/lending transaction between parties.

Corporate Actions

Security holdings can be adjusted to reflect Corporate Actions.

Risk Management

Provides tools that can be used to monitor and control risk. It includes calculation of minimum collateral, actively monitors Participation Standards Collateral, Liquidity facilities and Net Debit Caps.

Reporting

A Comprehensive reporting module is available.

Audit trails

Full audit trails are available on all transactions carried out.

